

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
461 mn	▲ 0.22%	667 mn	▲ 0.23%	116 mn	▼ -0.05%	307 mn	▲ 0.33%	458 mn	▲ 0.50%
<b>113,342.4</b>	<b>253.93</b>	<b>70,235.71</b>	<b>159.01</b>	<b>35,292.24</b>	<b>-16.65</b>	<b>170,540.2</b>	<b>554.63</b>	<b>48,406.45</b>	<b>240.95</b>

## Market Summary

The stock market on Wednesday remained positive in the first half of the day. However, majority of earlier gains were eroded in the second half and concluded the session in the green zone amid uncertainty prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 114,029.75 (941.28 points) and 113,060.25 (-28.22 points) respectively while closed at 113,342.43 by gaining 253.96 points. PKR in today's interbank depreciated by Rs 0.1018 against USD and closed at Rs279.4685. The value of shares traded during the day was Rs25.728 billion. Market capitalization stood at around Rs13.978 trillion. Overall, trading volumes for the day increased to 667.34 million shares compared with Tuesday's tally of 544.70 million. KEL was the volume leader with 180.9 million shares, gaining Rs0.65 to close at Rs4.88. It was followed by BOP with 53.8 million shares, losing Rs0.29 to close at Rs12.94 and FCCL with 38.1 million shares, gaining Rs1.84 to close at Rs40.55.

### Volume Leaders ('000)

KEL	180,890
BOP	53,762
FCCL	38,113
WTL	27,738
KOSM	25,157
DGKC	24,970
LOTCHEM	20,532
NBPXD	14,618
CENERGY	12,912
PREMA	12,904

### Gainers (PKR)

FPJM	4.95	1.00
KEL	4.88	0.65
PASMNC	4.20	0.51
KOSM	6.48	0.63
DOL	28.01	2.55
IDSJ	13.85	1.26
JKSM	73.35	6.67
SUHJNC	141.43	12.80
AHCL	88.55	8.05
BRRG	23.65	2.15

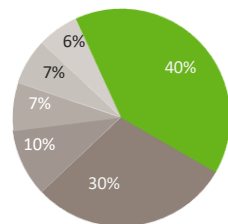
### Losers (PKR)

PREMA	-33.40	
UVIC	-1.35	12.30
BTL	-30.30	313.73
SCL	-24.20	259.00
BELANC	-11.70	133.85
PIM	-1.04	11.85
PGLC	-1.49	18.61
DLL	-20.60	279.18
SLYTNC	-0.71	10.39
LIVEN	-7.38	109.74

Source: PSX

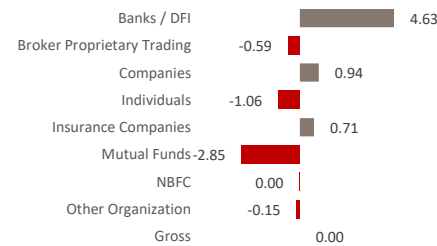
### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

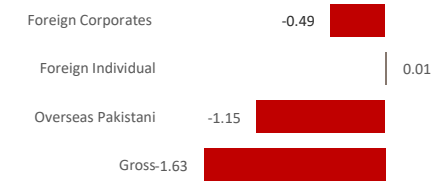


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.93	-0.03	0.16	-0.01	0.06	0.40	0.01	0.02	-	0.07	-0.26
	Broker Proprietary Trading	-0.15	0.22	-0.23	-0.02	-0.14	-0.12	0.16	-0.09	0.04	-0.24	-0.59
	Companies	1.94	0.93	-1.89	0.01	-0.12	0.03	-0.03	-0.02	0.01	0.09	0.94
	Individuals	-0.82	-1.13	0.98	-0.45	0.05	0.68	0.27	0.02	-0.28	-0.38	-1.06
	Insurance Companies	-0.05	-0.26	0.75	0.01	0.01	0.15	-0.05	0.00	-0.01	0.15	0.71
	Mutual Funds	1.39	0.99	0.15	0.03	0.15	-1.17	-0.31	0.09	0.28	0.42	2.03
	NBFC	-0.01	-	0.00	-0.00	0.00	-	-0.00	-0.00	-0.00	0.01	-0.00
	Other Organization	0.03	-0.13	-0.01	0.00	0.03	-0.03	0.02	0.03	0.00	-0.09	-0.14
<b>LIPI Total</b>		<b>1.41</b>	<b>0.58</b>	<b>-0.09</b>	<b>-0.43</b>	<b>0.03</b>	<b>-0.05</b>	<b>0.07</b>	<b>0.05</b>	<b>0.04</b>	<b>0.03</b>	<b>1.63</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.27	-0.72	0.05	-	-0.01	0.03	-	-0.05	-0.00	-0.06	-0.49
	Foreign Individual	0.00	-0.06	-	-0.01	-	-	-0.03	0.00	-	0.12	0.01
	Overseas Pakistani	-1.68	0.20	0.03	0.45	-0.03	0.02	-0.04	0.01	-0.03	-0.08	-1.15
	<b>Total</b>	<b>-1.41</b>	<b>-0.58</b>	<b>0.09</b>	<b>0.43</b>	<b>-0.03</b>	<b>0.05</b>	<b>-0.07</b>	<b>-0.05</b>	<b>-0.04</b>	<b>-0.03</b>	<b>-1.63</b>

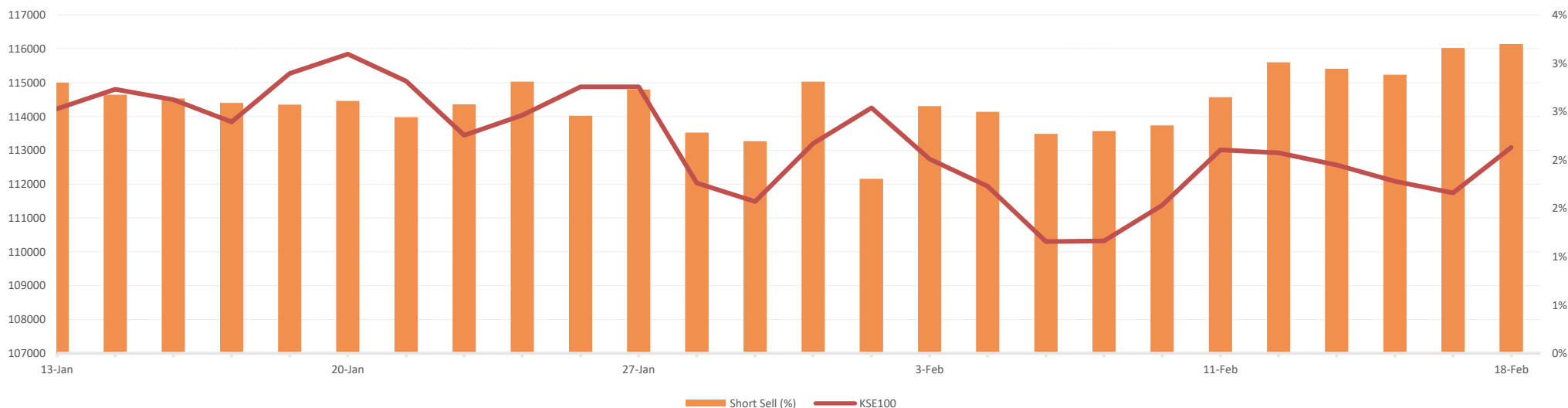
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	18/Feb/25	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	25	-	350.00	25	8,750
2	18/Feb/25	BAFL	Mr. Abdulla Nasser Hawaileel Al Mansoori	Non-Executive Director	-	25,000	80.00	-25,000	-2,000,000
3	18/Feb/25	TBL	Treet Corporation Limited	Substantial Shareholder	-	822,755	14.66	-822,755	-12,073,663
4	18/Feb/25	KOSM	MOHAMMAD NAVEED	Executive Director	-	180,000	5.83	-180,000	-1,049,400

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, February 18, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-FEB	125	87.13%	0.06%	125	-
BML-FEB	354	35.37%	0.04%	384	-
LOTCHEM-FEB	2,897	25.09%	0.77%	2,239	-
SYM-FEB	1,446	21.04%	1.27%	1,511	-
GAL-FEB	455	17.13%	2.00%	440	3.4% ▲
ATRL-FEBB	173	17.06%	0.41%	167	3.5% ▲
SAZEW-FEB	175	14.59%	0.83%	175	0.1% ▼
AIRLINK-FEB	1,082	13.34%	0.91%	1,083	-
SNGP-FEB	467	10.78%	0.16%	484	3.3% ▼
CPHL-FEB	783	9.80%	0.98%	871	10.1% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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